

# How PiggyVest Works

**Piggyvest** is making wave in Nigeria and helping a lot of people in savings just like the local known way of saving money at home using kolo which can still be broken anytime but with piggyvest is much easier to save your money without breaking it like kolo but the features which make piggyvest a great way to save and invest for what you are planning for in the future makes piggyvest the best.

Firstly, I want to thank piggyVest for making such innovation and saving lives today with the use of piggyvest.

Let's see how you can use piggyvest also and enjoy saving without being worried you might spend the money.

## **Introducing How PiggyVest Works – Saving and investing with PiggyVest**

Piggyvest was formerly called Piggybank.ng in 2016 when its first launched as a savings product which has grown so big that new faces keep saving daily.

PiggyVest is an online savings platform that enables savers to put away funds that they don't want to withdraw easily. They can save as little as \$1 a day and then restrict when they withdraw their savings to specific set dates they choose.

They have grown that they have 200,000 registered users and as the analysis from the team they said they got one-billion-naira savings in total for jaunary 2019 alone, that's amazing and shows people are really trying to get involved with it daily.

Seeing the results it shows over the years they have grown to be better than they were before and they keep improving in order to make you manage your finances using different products they offer ranging from safelock to piggyflex and still counting.

You can take a look at the image below to see the basic features...



That's all you need to know about piggyvest, I will explain some features for you and how to go about saving and later investing it in something.

## **Products of PiggyVest (formerly piggybank.ng)**

### **Piggybank formerly Core Savings**

On the App, You can select any amount of money you want to save; the money will be debited from your account and kept in a safe account until you are ready to use the money.

You will set the days of withdrawal in a year. Withdrawal on any other day apart from the days you chose will attract a 5% charge. This is to help you maintain the saving culture.

### **AutoSave**

AutoSave, PiggyVest (Piggybank.ng) automatically debit a fixed amount of money (as set by the user) from a user's debit card. Auto-debits period can be customized to be daily, weekly, or monthly.

This feature can help you save periodically like daily, weekly or monthly. Imagine saving #200 daily, by month end you have #6,000 sitting somewhere waiting for you plus interest. If you continue like that, by end of year, you will have about #72000. What a nice way to end the year.

Thus you select how much you want to save and select the frequency whether daily or weekly. If you don't have money on a particular day, no worries. It will just skip that day.

## **SafeLock**

SafeLock is actually what makes piggyVest the best digital saving platform in Nigeria. See it is a short-term investment sub-product within the app that allows you to earn money for —wait for it— saving money.

Sometimes you want to save money for a particular purpose like buying a new phone but after sometime when hunger strikes, you discover you have eaten like half of the money.

SafeLock enables you to lock away some part of your savings till a particular day so that you won't have access to the money or be tempted to touch the money till that day and you will be paid up to 12% as interest. You should definitely try it.

## **Target Savings**

Target savings also called **Savings Challenge**. Unlike Safelock where you just save for a particular purpose by yourself, target saving helps you and others save for a common interest. Each of you from the PiggyVest app can be saving collectively into a central place until you reach your target and you will be paid plus the accrued interest.

## **PiggyFlex**

The Flex Account is where all interests from your saving plans and targets are paid by piggyvest. Earnings from this account can be withdrawn anytime and likewise, transferred to other saving plans.

## **How to Register on PiggyVest and start Saving**

I will show you how to register and start enjoying piggyvest features

- Visit [PiggyVest Website](#)
- Click on **create an account** after clicking the link above.
- Fill the information and submit.

- Do not download the app if you haven't created an account with the link above.
- Now download its Mobile App from play store or app store.
- And you ready to start saving.
- Now you can make money by referring to people also.

**Note:** If you don't register with the link above you will miss getting N1000 bonus, also complete setting up your account in other to start making money from piggyvest while saving.

Now let's see how to make money from piggyvest referral program.

## **How to Start Making Money from Piggyvest?**

Now that you have successfully created your account its time for you to start making money too.

- Login your piggyvest on the piggyvest app.
- Click the piggyvest profile icon.
- Scroll and locate refer & earn N1000.
- Now copy the text and link.
- Start sharing with your friends you get N1000 for any person you refer and the person also gets N1000 safelock bonus.
- If the person doesn't use your referral link he might not get the bonus too.

## **Answers to All Piggyvest Questions to Earn Free Points**

Here are the some questions which might be going through your head. Review the answers below...

### **1. How many products does PiggyVest have?**

PiggyVest has 6 unique products. Piggybank Savings, Flex Naira, Safelock, Target Savings, Investify & Flex Dollar

### **2. How many times can you fund your Flex wallet with your Flex Account Number?**

You can fund your PiggyVest unlimited number of times in a day, and it's also 100% FREE. No charges.

**3. Which product can you use to automatically deposit funds daily, weekly, monthly**

Piggybank savings allows you save automatically daily, weekly or monthly. Simply turn on Autosave within Piggybank, set the amount you want to save and the frequency. Piggybank savings is like your digital kolo. You're the boss of your savings, save how you want.

**4. How much is 10 points worth when you convert to cash?**

1 piggy point is worth ₦10. You earn Piggy points when you fund your Piggybank savings with ₦2,000 using Autosave or Quicksave.

**5. Which product gives you Piggy points when you deposit over ₦2,000?**

Piggybank savings is the only Product right now on PiggyVest that gives Piggy points

**6. How much interest can you earn per annum with Flex Dollar?**

You earn 7% per annum with Flex dollar. Interests on your Flex Dollars are accrued daily but paid monthly. Purchasing and liquidation rates are dependent on market.

**7. Which of these products give up to 24% per annum in returns?**

You can earn up to 24% per annum with Investify. Investify allows you access pre-vetted low-medium risk primary and secondary investment opportunities easily with any amount you have. No hidden fees/charges.

**8. Do you earn interests when you top up an existing Safelock greater than 90 days long?**

You can earn interests when you top up an existing Safelock that is greater than 90 days. The interest rate is prorated based on the duration left in the Safelock.

**9. What is the minimum number of days you can create a "Target savings" for?**

30 days is the minimum duration for a Target Savings. You can save towards multiple goals on your own or with a group while earning 10% per annum.

**10. How many times a year can you withdraw for FREE from your Piggybank Savings (Core Savings)?**

There are 4 FREE withdrawals days with Piggybank Savings by default. You can set your withdrawal days on your own or use the default withdrawal days on the app (31st of March, 30th of June, 30th of September, 31st of December annually).

Don't forget to navigate through your account and get used to it

Thanks for reading, hope you enjoyed it?